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## **STATEMENT BY GARDEN STATE OFFSHORE ENERGY ON PASSAGE OF OFFSHORE WIND LEGISLATION**

(June 29, 2010 – Newark, NJ) - "We congratulate the State of New Jersey for passing this important piece of legislation. This legislation signals New Jersey's commitment to creating a new and promising industry.

"This legislation sets a clear path for offshore wind projects like the one proposed by Garden State Offshore Energy, but only if projects can demonstrate positive benefits to the state and its citizens.

"We believe a vibrant offshore wind industry can create thousands of good-paying, green jobs, boost the economy and help the state meet its renewable energy goals. This is an important step forward towards reaching these goals.

"We applaud Governor Christie, Senate President Sweeney, Assembly Speaker Oliver, NJDEP Commissioner Bob Martin, and NJBPU President Lee Solomon's leadership in supporting a responsible way forward for offshore wind in New Jersey."

Rob Gibbs, vice president, Garden State Offshore Energy, LLC (GSOE) and manager development – renewable energy, PSEG Global.

For more information, visit [www.pseg.com](http://www.pseg.com).

*Garden State Offshore Energy (GSOE) is a joint venture between PSEG Global and Deepwater Wind. GSOE has proposed a 350 megawatt wind farm more than 16 miles off the Southern New Jersey coastline. As part of a New Jersey Board of Public Utilities competitive process, The GSOE proposal was chosen by the state as the preferred offshore wind developer.*

*PSEG Global is a wholly owned subsidiary of PSEG (NYSE:PEG), a diversified energy company based in Newark, NJ. For more information, visit [www.pseg.com](http://www.pseg.com).*

*Deepwater Wind is leading offshore wind developer headquartered in Hoboken, N.J., with development offices in Providence and New Shoreham, R.I. The Company is led by a veteran management team with extensive experience in developing renewable-energy projects in the northeastern United States. For more information, visit [www.dwwind.com](http://www.dwwind.com).*

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